

AGENDA

Promoting responsible investment in Myanmar

Attracting investments that help to build resilience and contribute to sustainable and inclusive growth

24 November 2020

14:30 -16:30 (Myanmar Time) | 9:00 - 11:00 (CET)

Virtual Event

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Background

At the request of the Government, the OECD has undertaken a 2nd Investment Policy Review of Myanmar in close co-ordination with the Directorate of Investment and Company Administration of the Ministry of Investment and Foreign Economic Relations. The Review assesses past reforms and remaining challenges in various areas including investment policy, investment promotion and facilitation, infrastructure connectivity, green growth, land rights and administration, special economic zones and responsible business conduct (RBC). The recommendations provide the government with tangible policy options to promote responsible investments and sustainable development, ultimately contributing towards meeting the Sustainable Development Goals and improving the lives of the Myanmar people. The IPR Review has been funded by the Government of Norway and the Government of Switzerland.

The Government is also participating in the regional programme to promote Responsible Supply Chains in Asia, which has fed into the RBC chapter of the IPR. The programme, an EU-ILO-OECD initiative funded by the EU, aims to enhance respect for human rights, labour and environmental standards by businesses engaged in supply chains in Asia, in line with international instruments on Corporate Social Responsibility (CSR)/Responsible Business Conduct (RBC) such as ILO's international labour standards, the OECD Guidelines for Multinational Enterprises, the ILO Tripartite Declaration of Principles concerning Multinational Enterprises and Social Policy, and the UN Guiding Principles on Business and Human Rights. The overarching objective of the RSCA programme is to promote smart, sustainable and inclusive growth by ensuring that investors and businesses have a better understanding and practical examples of responsible behaviours. To do so, the programme aims at promoting policy environments conducive for businesses to operate responsibly, address decent work challenges, attract responsible investment, and to access new markets. It also aims to increase opportunities for dialogues and peer learning on challenges and opportunities for supply chains management in Myanmar.

Objectives

This virtual event proposes to bring together Myanmar policy-makers, international experts and stakeholders to share perspectives and discuss policy options to attract investments that can help foster a fair and sustainable recovery and contribute towards improving the lives of Myanmar people and meeting the Sustainable Development Goals (SDGs).

This event will mark the launch of the 2nd OECD Investment Policy Review of Myanmar in the presence of the Union Minister for Investment and Foreign Economic Relations, followed by a high-level panel discussion on "Attracting quality investment and building resilience through RBC and international labour standards ». It will target a broad and diverse audience and will seek to ensure a broad dissemination and visibility of the IPR, as well as showcase advances made by the Government in the area of responsible investment.



Agenda

24 NOVEMBER 2020 | 14:30 - 16:30 MMT | 9:00 - 11:00 CET

High-Level Event – Promoting Responsible Investment in Myanmar

Online Access and registrations

14:30 – 14:55 **Opening session**

U Thaung Tun, Union Minister of Investment and Foreign Economic Relations

Mr Ranieri Sabatucci, Ambassador of the European Union to Myanmar

Mr. Giacomo Solari, Deputy Head of Mission and Head of Co-operation of the Government of Switzerland in Myanmar

Ms. Lise Nordgaard, Chargée d'Affaires, Royal Norwegian Embassy in Yangon

14:55 - 15:35

Launch of the <u>OECD Investment Policy Review: Myanmar 2020</u> - Key Highlights

Mobilizing investments for an inclusive and sustainable development

Building on the findings and recommendations from the OECD Investment Policy Review: Myanmar 2020, this panel session will discuss key developments and challenges for Myanmar to enhance its capacity to attract responsible investments that can truly contribute towards meeting the Sustainable Development Goals (SDGs) and improving the lives of Myanmar people.



The review was supported by the Governments of Norway and Switzerland

Presenter and moderator:

• Stephen Thomsen, Head of Investment and Sustainable Development Unit, OECD

Panellists:

- Aung Naing Oo, Permanent Secretary, MIFER
- Thiri Thant Mon, CEO of Myanmar Institute of Directors
- Chris Hughes, Partner at SCM Legal and Chairman of AustCham Myanmar



15:35 - 16:20

Panel discussion: Attracting quality investment and building resilience through RBC and international labour standards

This session will discuss how RBC standards and instruments can help build a more sustainable and resilient global value chains and contribute to economic, environmental and social progress in Myanmar, particularly in a context of economic and social recovery following the COVID-19 crisis.







This session is part of the EU-funded <u>Responsible Supply Chain in Asia</u> (RSCA) Programme

Moderator: Tihana Bule, Manager, OECD

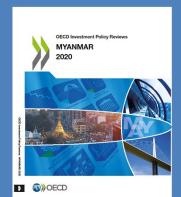
Panellists:

- Mr Donglin Li, ILO Myanmar Liaison Officer
- Dr. Aung Tun Thet, Member of the Myanmar Investment Commission
- Vicky Bowman, Director, MCRB
- Khine Khine Nwe, Executive Committee Member and Joint Secretary General, UMFCCI / Secretary General, MGMA
- Nicolas Delange, Chairman, EuroCham Myanmar

16:20 - 16:30

Closing remarks

Thant Sin Lwin, Director General, DICA



OECD Investment Policy Reviews **MYANMAR**

Only six years sets this second OECD Investment Policy Reviews: Myanmar apart from the first review published in 2014, but much progress has occurred in investment policies and related areas in Myanmar in the interim. Nonetheless, the reform momentum needs to be sustained and deepened for the benefits of recent investment climate reforms to be shared widely and for growth to be environmentally sustainable, ultimately contributing toward the Sustainable Development Goals (SDGs). This second review takes stock of recent achievements and assesses remaining challenges in selected policy areas for nurturing an enabling responsible business environment and ensuring benefits are shared with society at large. It places strong emphasis on impact and on how foreign investment can help Myanmar achieve the SDGs and improve the lives of the people of Myanmar.

Responsible Supply Chains in Asia



Responsible Supply Chain in Asia Programme MYANMAR

The Responsible Supply Chains in Asia Programme (RSCA) is a partnership between the European Union (EU), the International Labour Organization (ILO) and the Organisation for Economic Co-operation and Development (OECD), funded by the European Union that works with partners in Asia to promote respect for human rights, including labour rights, and responsible business standards in global supply chains.

The programme in Myanmar aims to support the implementation of responsible business and labour practices, increase understanding of the benefits of due diligence in supply chains and boost the reputation of Myanmar as a responsible sourcing destination, to encourage international investment and further open access to international markets.