

## G7 Sustainable Supply Chains Initiative

**G7 governments are working with global food and agriculture businesses to take action to improve the sustainability, resilience and climate impact of global food supply chains. As part of this work, the G7 Sustainable Supply Chains Initiative is bringing together leading food and agriculture companies from G7 countries to commit to take action that will improve the environmental, social and nutritional impact of their operations and supply chains.**

### What is the Initiative?

G7 governments invite businesses to commit to action to improve the environmental, social and nutritional impact of their operations and supply chains as measured by an improved score on an independent, widely accepted benchmark such as the World Benchmarking Alliance's Food and Agriculture Benchmark. The first results of this benchmark will be published on 21 September 2021 alongside the UN Food Systems Summit.

### Why should companies participate?

The Sustainable Supply Chains Initiative supports leading companies in this sector by:

- Offering a global platform to showcase actions taken to improve the impact the company has on the environment, nutrition and social inclusion;
- Providing privileged insights to companies on the trends in supply chain sustainability amongst participants in the initiative; and
- Creating a forum for exchange between G7 governments and leading food and agriculture companies to identify how challenges in improvement of performance can be overcome.

The objective of this initiative is to drive sector-wide change through the actions of businesses participating in the initiative and increase the incentive for other businesses to take action and follow the lead established by these companies.

### When and how will the initiative be launched?

The initiative will be launched in early December 2021, close to the next G7 Foreign and Development Ministers meeting. The launch event will bring together senior figures from G7 governments, CEOs from participating companies and senior representatives from the UN Food Systems Summit. The purpose of this event will be to communicate the commitments that have been made and to showcase the positive steps which many participating companies and governments are already taking on this agenda.

### How will progress be assessed?

Progress against the commitments made by companies will be reviewed in the last quarter of 2022. This will be done based on benchmarked results and will be reviewed and discussed only on an aggregate basis for the group of companies as a whole. This initiative does not intend to focus on the scores achieved by individual companies but rather to identify the trends, successes and challenges that require further action and attention. Therefore, individual company progress against the benchmark commitments will not be communicated under this initiative.

### What is the timetable for joining the initiative?

The timetable for joining the initiative is as follows:

- **15 October 2021** Deadline for companies to express an interest in participation
- **31 October 2021** Deadline for companies to sign the commitment document
- **1-12 November 2021** Outline announcement of the initiative at COP 26
- **8-12 December 2021 (tbc)** Launch and planned ministerial/CEO launch event

## Virtual Information Event

**Tuesday 28 September 2021**

**13:00 - 14:30 CET**

The OECD hosted a virtual information session for companies that have indicated an interest in participating in this initiative and those that would like to find out more about how they can join. The 90 minute virtual meeting comprised:

- Overview of the Sustainable Supply Chains Initiative from the G7 Presidency (UK)
- Perspectives on the initiative from key investors and lead companies
- Review of key findings from the [World Benchmarking Alliance's Food and Agriculture Benchmark](#)
- Questions and Answers from participating companies on the commitment and forward plan

For any questions, please contact [rbc@oecd.org](mailto:rbc@oecd.org)