Renewed partnership to promote responsible business conduct in LAC

In view of the impact and successful results of the first phase of the Project “Responsible Business Conduct in Latin America and the Caribbean” 2019-2022, the European Union (EU) has renewed its partnership with the OECD, ILO and OHCHR to continue promoting smart, sustainable and inclusive growth in the EU and Latin America and Caribbean by supporting responsible business conduct practices in line with international instruments and standards.

With the financial support of the EU Department for International Partnerships (DG INTPA), the RBC-LAC Project is continuing its activities during a one-year transitional period (January-December 2023) to prepare the ground for a second phase starting in 2024.1

In this transitional period, the OECD, ILO and OHCHR will ensure continuity with the main activities implemented in the first phase, consolidating results achieved, tracking impacts and seeking to expand and scale up existing commitments, policies and practices.

At the same time, and in view of the recent and forthcoming EU regulatory developments on due diligence2, this unique partnership on RBC in LAC will also accompany these initiatives going forward to promote and prepare for the implementation of these regulatory developments in the region.

During 2023, activities of the RBC LAC Project will be implemented in the nine LAC countries targeted by the first phase, namely Argentina, Brazil, Colombia, Chile, Costa Rica, Ecuador, Mexico, Panama and Peru, while also enabling participation of stakeholders from additional countries in regional activities.

For more information about the RBC LAC Project, please visit: https://mneguidelines.oecd.org/rbclac.htm

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1 in line with priority area 3 (Sustainable and inclusive economy) of the EU’s The Americas and the Caribbean Regional Multiannual Indicative Programme 2021-2027

2 Notably the EU Proposals for a directive on corporate sustainability due diligence; Initiative on Sustainable Corporate Governance; for a regulation on prohibiting products made with forced labour on the Union market; for a regulation on deforestation-free product.