

ASEAN Institutional Investors Forum*

14 June, 2019

7:30 -12:15

**A505, 5th Floor of Tower A
The Stock Exchange of Thailand**

**This forum is a part of Responsible Business and Human Right Forum (#RBHRForum)*

The Background

The majority of institutional investors globally believe sustainability is set to play a more important role within their portfolios over the next five years. While the outlook for incorporating sustainability in investment portfolios is strong, many institutional investors have still not meaningfully integrated environmental and social factors into their investment decision-making.

Institutional investors often raise two questions with respect to responsible investment: how to integrate environmental, social and governance (ESG) factors into investment policy and processes and whether such strategies can be justified with respect to investment returns when compared with traditional profit-seeking investment.

The conference will convene experts on responsible investment to share illustrative case studies and experiences, discuss best practice and how existing challenges can be overcome to integrate environmental and social factors into investment decision making.

Specifically it will discuss opportunities to scale up responsible investment in ASEAN. In this respect the Organisation for Economic Cooperation and Development (OECD), European Union (EU) and the International Labour Organisation (ILO) are working together to promote "Responsible Supply Chains in Asia" (Asia Programme). The objectives of the Asia Programme are to promote responsible business conduct (RBC) with regard to the environment, decent work and human rights in global supply chains, working with national governments and business across China, Japan, Myanmar, Philippines, Thailand and Vietnam. Engagement with the financial sector will be important in achieving these objectives as institutional investors can play a crucial role in driving RBC amongst the companies they invest in.

AGENDA

07:30-08:15 **Registration**

08:15-08:20 **Background and Objective of the Conference**

Mr. Vitai Ratanakorn, Secretary General
Government Pension Fund (GPF), Thailand

08:20-08:30 **Welcome & Opening Address**

Mr. Prasong Poontaneeat, Permanent Secretary
Ministry of Finance, Thailand

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08:35-09:00 **Keynote address**

- 1. Ms. Ruenvadee Suwanmongkol**, Secretary-General
The Securities and Exchange Commission (SEC), Thailand
- 2. Ms. Mathilde Mesnard**, Deputy Director OECD

9:00-10:00

Session 1: Undertaking due diligence for responsible business conduct across investment portfolios

This session will explore how investors can identify and respond to environmental and social risks in their portfolios through due diligence processes. Panelists will share experiences with successful strategies. Recommendations from guidance developed by the OECD on Responsible Business Conduct for Institutional Investors, the most specific guidance yet for how investors can respond to international standards of due diligence, will be discussed.

Moderator:

Mr. Dante Pesce, Member of UN Working Group on Business and Human Rights

Speakers:

- **Ms. Barbara Bijelic**, Legal Expert, Responsible Business Conduct Unit OECD
- **Ms. Anna Maria Fibla Møller**, ESG Manager MP Pension, Investment Management
- **Ms. Margaret Wachenfeld**, Managing Director Themis Research
- **Mr. John Burch**, Senior Adviser, Foreign Investment Division Treasury, Australia

10:00-10:15 **Coffee Break**

10:15-11:15 Session 2: Case Study: ESG & Responsible Investing in Thailand

This session will be a knowledge sharing session amongst key players in the Thai market: regulators, institutional investors and listed companies. The session will explore the role of each player in contributing to ESG and responsible investing in Thailand.

Moderator:

Mr. Katkate Bunnag (Ph.D.), Director of Investment Strategy Department
Government Pension Fund (GPF), Thailand

Speakers:

Panel Members

- **Mr. Vitai Ratanakorn**, Secretary General Government Pension Fund (GPF), Thailand
- **Ms. Sirivipa Supantane**, Deputy Secretary- General The Securities and Exchange Commission (SEC), Thailand
- **Ms. Chompan Kulnides**, Vice President of Investment and Sustainability Minor Holdings (Thai) Ltd.
- **Mr. Manpong Senanarong**, Senior Executive Vice President -Head of Issuer Marketing Division
The Stock Exchange of Thailand

11:15-12:15 Session 3: Tools for addressing specific risks and impacts in investment portfolios

This session will explore tools investors can use to respond to specific risks in their investment portfolios including climate, labor, and modern slavery risks and impacts.




Moderator:

Ms. Anita Ramasastry, Member UN Working Group on Business and Human Rights

Speakers:

- **Ms. Maartje Van Putten**, National Contact Point of the Netherlands OECD
- **Ms. Sara Blackwell**, Associate Director Investor Alliance for Human Rights
- **Mr. Mac Darrow** (Ph.D.), Representative OHCHR, Washington DC
- **Mr. Gabriel Wilson-Otto**, Head of Stewardship Asia at BNP Paribas Asset Management

About the speakers

<p>Welcome and Opening Remarks</p>	
	<p>Mr. Prasong Poontaneat, <i>Permanent Secretary</i> Ministry of Finance, Thailand</p>
<p>Keynote Address</p>	
	<p>Ms. Ruenvadee Suwanmongkol, <i>Secretary-General</i> The Securities and Exchange Commission (SEC), Thailand</p> <p>Ms. Ruenvadee is Secretary-General of the Securities and Exchange Commission (SEC), Thailand. Prior to joining the SEC, She worked at the Ministry of Justice for 15 years in various positions, i.e., Director-General of the Legal Execution Department and Probation Department and Inspector, etc. She is a Director of Bank for Agriculture and Agricultural Cooperatives and Dhanarak Asset Development Co., Ltd. Also, she worked at the SEC, Thailand from 1992-2004 as Director of the Office of the Secretary-General and Deputy Director of Asset Management Supervision Department, respectively. Ms. Suwanmongkol earned LL.B. with 1st Class Honors and Gold Medal from Chulalongkorn University. She obtained L.L.M. (International Business Law) from Harvard Law School and M.B.A., from Walter A. Haas School of Business from University of California at Berkeley, U.S.A. Additionally, she was awarded Barrister-at-Law from Legal Training Institute, Thai Bar Association.</p>
<p>Keynote Address</p>	
	<p>Ms. Mathilde Mesnard, <i>Deputy Director</i> OECD</p> <p>Ms. Mesnard is Deputy Director for Financial and Enterprise Affairs of the OECD, covering financial markets, international investment, corporate governance, competition and anti-corruption. Previously, she was Coordinator of the New Approaches to Economic Challenges (NAEC) Initiative and Senior Advisor to the OECD Secretary-General. She launched an OECD-wide project on integrity and anti-corruption. From 2001-2009, she was an economist working on corporate governance and developed the OECD Guidelines on corporate governance of SOEs. Ms. Mesnard previously held positions as management consultant with Deloitte & Touche and Financial Analyst at Citibank. She holds a PhD in Economics from the EHESS, a Master's Degree in Finance from the ESCP, and an MBA from Drexel University.</p>
<p>Session 1: Undertaking due diligence for responsible business conduct across investment portfolios</p>	



Ms. Barbara Bijelic, *Legal Expert, Responsible Business Conduct Unit*
OECD

Ms. **Bijelic** is a Legal Expert within the Responsible Business Conduct Unit of the OECD and works on promoting and implementing the OECD Guidelines for Multinational Enterprises. Within this role she contributes to work on RBC and investment policy and in developing sector specific guidance on RBC issues, including with regard to stakeholder engagement in the extractive sector and the financial sector.



Ms. Anna Maria Fibla Møller, *ESG Manager*
MP Pension, Investment Management

Ms. Møller is an ESG Manager at MP Pension in Denmark. Prior to joining MP Pension in 2018, she has been employed in the Danish Export Credit Agency (EKF), where she was part of the Responsible Investments department and responsible for carrying out Environmental and Social due diligence for the projects guaranteed by EKF, and during which time she also represented EKF at the OECD Practitioners Export Credit Group. She has 10 years experience on ESG in the finance sector. Anna Maria holds a Master Degree in Business and Development Studies from Copenhagen Business School and received her Undergraduate Degree in Economics from the Autonomous University in Barcelona. She also holds other diplomas incl. Project Finance from the University of Middlesex.



Ms. Margaret Wachenfeld, *Managing Director*
Themis Research

Ms. Wachenfeld is an international lawyer and policy adviser with more than 25 years of experience, an interdisciplinary skill set and a global reach. Margaret works at the leading edge of the convergence of sustainability, human rights and responsible business conduct. She has expertise and experience in applying and linking key international developments and standards related to human rights, human development, good governance, and the environment to the work of international organisations and the private sector.



Mr. John Burch, *Senior Adviser, Foreign Investment Division*
Treasury, Australia

Mr. Burch is currently the Manager of the AusNCP Secretariat, located within the Australian Treasury in Canberra. He has worked with the unit since 2016 and was involved in the design and implementation of the recent reforms to the NCP function in Australia. Prior to that John managed several different policy areas of Treasury, including the infrastructure policy unit and the competition and consumer policy unit. He also worked in an area of Treasury that provided technical assistance support to finance ministries in the Pacific. John was seconded to the Indonesian Ministry of Finance in Jakarta from 2013 to 2015, where he worked with colleagues on a range of economic policy matters including infrastructure and taxation.

Session 2: Case Study: ESG & Responsible Investing in Thailand



Mr. Vitai Ratanakorn, *Secretary General*
Government Pension Fund (GPF), Thailand





Mr. Vitai was appointed Secretary General, Government Pension Fund (GPF), Thailand in April 2018 with his strategic visions of 'Member-Centric' and 'Digital Transformation'. Before joining the GPF, he was Chief Financial Officer of Nok Airlines in 2011-2014, turning around Nok Airlines to become the most profitable airline during that time. He, then, joined the Government Saving Bank (GSB) as a Senior Executive Vice President, handling commercial lending business and later served as Chief Financial Officer of the bank. In 2017, he was promoted as acting President of the State-owned Islamic Bank of Thailand (Ibank). His significant task was to restructure the bank which had been saddled with a high proportion of non-performing loans. Within 6 months, he successfully turned Ibank to be profitable posting the first time profit in 5 years.

He holds BA in Economics and Business Law from Thammasat University and three Master's Degrees in Finance, Economic Law and Political Economy from leading universities.



Ms. Sirivipa Supantanet, *Deputy Secretary-General*
The Securities and Exchange Commission (SEC), Thailand

Ms. Sirivipa obtained a Bachelor of Accountancy from Chulalongkorn University (Thailand) and an MBA in Finance from Western Michigan University (USA). She has extensive experience in the Thai capital market. Before being appointed to the SEC, she was an Analyst for Financial Institution Monitoring and Analysis

	<p>Department, Bank of Thailand. At its inception, in 1992, she joined the SEC. She experienced the supervision on the issuance of equity securities, market supervision and broker-dealer supervision for 15 years before had been appointing to Assistant Secretary-General in 2017.</p>
	<p>Ms. Chompan Kulnides, <i>Vice President of Investment and Sustainability</i> Minor Holdings (Thai) Ltd.</p> <p>Ms. Chompan is responsible for management of private investments in financial products, funds, private companies and real estate as well as philanthropic activities and foundation. Besides her role in investment, Ms. Chompan supports the Minor Group in developing and implementing their Sustainability strategy. She founded the Corporate Sustainability Department and played an important role in developing the sustainability strategic plan and policy in order to promote and integrate sustainability into Minor’s operations.</p>
	<p>Mr. Manpong Senanarong, <i>Senior Executive Vice President - Head of Issuer Marketing Division</i> The Stock Exchange of Thailand</p>
	<p>Moderator: Mr. Katkate Bunnag (Ph.D.), <i>Director, Investment Strategy Department</i> Government Pension Fund (GPF), Thailand</p>
<p>Session 3: Tools for addressing specific risks and impacts in investment portfolios</p>	
	<p>Ms. Maartje Van Putten, <i>National Contact Point of the Netherlands OECD</i></p> <p>Ms. Putten is a member of the Netherlands National Contact Point OECD Guidelines. She also works as senior advisor and mediator for the European Investment Bank Complaints Mechanism. She is also the vice-chair of the European Centre for Development Policy Management, and is a member of the supervisory board to several organisations. Additionally, she is Associate Lector at the Windesheim Hogeschool in the Netherlands.</p>



Ms. Sara Blackwell, *Associate Director*
Investor Alliance for Human Rights

Ms. Blackwell leads the Investor Alliance for Human Rights' work on the investor responsibility to respect human rights, as well as membership engagement and recruitment, while bolstering the Alliance's initiatives around corporate engagement on human rights due diligence and standard-setting activities that target policy-makers and multi-lateral organizations. Sara is an international human rights lawyer, admitted to practice in the state of New York. She has been working in the field of business and human rights for over six years, most recently as an Advisor with Shift.



Mr. Mac Darrow (Ph.D.), *Representative*
OHCHR, Washington DC

Mr. Darrow is the Representative of the Office of the UN High Commissioner for Human Rights (OHCHR) in Washington DC, focal point for the Office's engagement with international financial institutions. He is responsible for OHCHR's research and policy engagement on development financing institutions' social and environmental safeguard policies, public information policies, reprisals policies, independent accountability mechanisms, and human rights implications of infrastructure financing and investment. Previously, he was chief of OHCHR's Sustainable Development Goals Section, supporting the integration of human rights within global development policy-making and UN-supported programming at the country level. Prior to that, he coordinated the HURIST (Human Rights Strengthening) joint programme between the UN Development Program and OHCHR, a lessons-learning program supporting the mainstreaming of human rights in UNDP's policies and operations. He has worked as a consultant to the World Bank, UNICEF and other international organisations, and has published extensively in the fields of international development, international organisations, human rights and environmental law.



Mr. Gabriel Wilson-Otto, *Head of Stewardship*
Asia at BNP Paribas Asset Management

Mr. Wilson-Otto represents and leads BNP Paribas Asset Management's stewardship activities in Asia Pacific, including researching key corporate governance issues, undertaking direct and collaborative corporate engagement, and working with policymakers on key issues relating to sustainable finance and investment. Previously Executive Director, Head of GS SUSTAIN Asia at Goldman Sachs and responsible for leading a team to identify long term investment opportunities in high quality companies with durable competitive moats, author ESG research and incorporate ESG factors into fundamental company valuation.



Moderator:

Ms. Antia Ramasastry, *Member UN Working Group on Business and Human Rights*

Ms. Ramasastry is the Roland L. Hjorth Professor of Law and the Director of the Graduate Program in Sustainable International Development at the University of Washington School Of Law. She researches and teaches in the fields of law and development, anti-corruption, international commercial law and business and human rights. From 2009-2012, Ramasastry served as a senior advisor to the International Trade Administration of the US Department of Commerce. She has authored numerous scholarly articles and reports focused on emerging issues in business and human rights including the influential survey on access to remedy, Commerce, Crime and Conflict (with Mark Taylor and Bob Thompson) and recently has co-chaired an independent commission on Experts with Justice Ian Binnie, focused on commerce, crime and human rights. Ramasastry has advised many intergovernmental and civil society organizations including the World Bank, USAID, the Institute for Human Rights and Business, BSR, Amnesty International and the International Corporate Accountability Roundtable. Ramasastry is a recurring visiting professor at the Irish Centre for Human Rights as well as the Central European University in Budapest. She is a founding co editor in chief of the Business and Human Rights Journal (Cambridge). Ramasastry is a graduate of Harvard College, Harvard Law School and the University of Sydney.



Co-funded by the European Union

About this event

The Responsible Business and Human Rights Forum ([#RBHRForum](#)) is a multi-stakeholder event addressing an array of priority issues under the Responsible Business Conduct and Business and Human Rights agendas. The [#RBHRForum](#) will take place during the Bangkok Business and Human Rights Week, 10-14 June.

The [#RBHRForum](#) is co-organized by the Royal Thai Government, Organisation for Economic Co-operation and Development (OECD), United Nations Development Programme (UNDP), United Nations Economic and Social Commission for Asia and the Pacific (ESCAP), International Labour Organization (ILO), and with the participation of the Working Group on Business and Human Rights. The [#RBHRForum](#) includes [the OECD Global Forum on Responsible Business Conduct](#).

To facilitate access to a wider audience, the meeting will be webcast live from CR-1 and CR-4.

About the Bangkok Business and Human Rights Week 2019

Instituted in 2017, the Bangkok Business and Human Rights Week (BBHR Week) is an annual event where, for one week, multiple stakeholders unpack various elements of the Business and Human Rights agenda and Responsible Business Conduct. The aim is to elevate awareness and ensure effective implementation of the Business and Human Rights and Responsible Business Conduct agendas in Asia-Pacific and beyond. The BBHR Week is co-organised by the Royal Thai Government, the ASEAN Intergovernmental Commission on Human Rights (AICHR), the Organisation for Economic Co-operation and Development (OECD), the United Nations Development Programme (UNDP), the United Nations Economic and Social Commission for Asia and the Pacific (ESCAP), the International Labour Organisation (ILO), the Global Compact Network Thailand, and with the participation of the UN Working Group on Business and Human Rights.

