

# Capacity-building Workshop on OECD Due Diligence Guidance for Responsible Business Conduct for Institutional Investors in Latin America

This note presents a **regional capacity building programme to strengthen due diligence for responsible business conduct (RBC) and mitigate adverse impacts in the investment portfolios of institutional investors**. The programme is part of the Project “Promoting Responsible Business Conduct in Latin America and the Caribbean” (RBC-LAC Project), which is implemented by the OECD, the ILO and the UN Office of the High Commissioner for Human Rights (OHCHR). The project is funded by the European Union (EU). The capacity building programme is organised in partnership with the **Principles for Responsible Investing (PRI)**.

An OECD 2021 Business Survey on RBC in LAC found that **a majority of businesses need support and training to implement risk-based due diligence and to address human rights, social and environmental risks**. To address these challenges, this programme will enhance the understanding and capacity of asset owners and managers to implement due diligence based on the OECD instruments.



## Who can participate in the programme?

The programme is open to **financial institutions active in the institutional investment sector (e.g. pension fund managers, investment funds, insurance firms)** in the countries covered by the RBC LAC Project: **Argentina, Brazil, Chile, Colombia, Costa Rica, Ecuador, Mexico, Panama and Peru**. The curriculum will be tailored to a range of practitioners including those specialising in ESG, investment stewardship, portfolio management in public equities and due diligence in alternative investments (e.g. infrastructure, real estate).

To participate, interested institutional investors should commit to:

1. **Actively take part in all training activities** related to the programme (kickoff session, two core 120 minute modules, closing session).
2. **Assess opportunities to improve ESG due diligence in line with training material** (e.g. ESG due diligence, use of shareholder leverage to mitigation of adverse human rights impacts in public equities and/or alternative investments).
3. **Respond to a short evaluation survey** after the programme.



## Benefits for participants

- **Learn to actively identify, address and mitigate adverse human rights impacts of their operations** and apply this in investment stewardship policies and practices.
- **An understanding of evolving regulatory requirements and how this relates to key steps within the OECD due diligence framework**, such as risk identification, mitigation of adverse human rights risks, grievance and remedy mechanisms and effective communication in the financial sector.
- **A learning environment and safe space with financial sector peers in Latin America** to share experiences, exchange lessons learned and discuss challenges in implementing due diligence in their operations.
- **Insights from stakeholder lead experts** providing concrete recommendations and tools on how to address some of the key sectoral issues for financial sector practitioners in Latin America.
- **A certificate of completion** indicating that they have completed the training programme.



## Programme Scope and Details

The regional Institutional Investor programme will be based on the [OECD Responsible Business Conduct for Institutional Investors guidance](#) (2017) and the [OECD Due Diligence Guidance for RBC](#) (2018) applicable to all sectors of the economy.

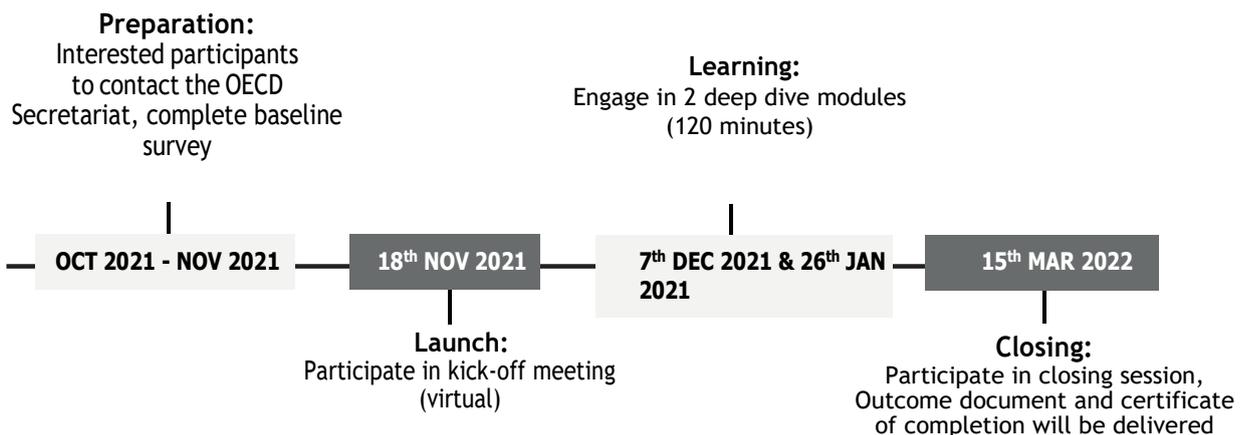
The Institutional Investor programme will consist of a **kick-off event, two deep-dive modules** (of 120 minutes each) **and a closing event – all of which will be virtual. The following topics will be covered during the workshops:**

1. **Identification and assessment risks:** good practices to carry out ESG risk due diligence in public equities and alternative investments, at transaction outset and on an ongoing basis.
2. **Preventing and mitigating adverse impacts:** tools to mitigate adverse human rights impacts in Latin America and approaches to remedy.
3. **Communication:** Reporting out effectively to the public to demonstrate the impact and results of ESG policies.

The program will be delivered in Spanish and training materials will be available in Spanish and English. A distinct curriculum is also offered on due diligence for corporate lending.



## Timeline & Structure



The OECD Secretariat is collecting expressions of interest!



**Deadline:**

**5 Nov. 2021**



[Application form](#)

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[Click here](#) for more information about responsible Business Conduct - LAC Project

