Spotlight on key findings

Responses from businesses to the OECD 2021 Business Survey on Responsible Business Conduct in Latin America and the Caribbean.

RBC Policies
75% – have policies in place on at least one RBC issue

Risk assessment & due diligence
<40% – conduct risk assessments and adopt a due diligence process:

58% of businesses in the extractive sector

<29% in the agricultural sector

<25% of SMEs

<21% – conduct risk assessments beyond direct (Tier 1) suppliers or on products, commodities or services.

RBC Reporting
55% – conduct reporting on RBC

Familiarity with NCP system
36% are familiar with the National Contact Points for RBC

Covid-19 & RBC
75% – say that RBC practices helped navigate the Covid-19 crisis

Need for training
>60% – need training on due diligence and the OECD RBC instruments

For more information: RBC-LAC - Promoting Responsible Business Conduct in Latin America and the Caribbean: https://mneguidelines.oecd.org/RBCLAC.htm